

LORENZO SHIPPING CORPORATION
Computation of Public Ownership as of 11/30/2018

Number of Issued Shares (Common Shares)		555,652,251
Less: Number of Treasury Shares (if any)		1,010,000
Number of Outstanding Shares (Common Shares)		554,642,251
Less:		
	<u>% to total</u>	<u>Number</u>
	<u>I/O Shares</u>	<u>of Shares</u>
Directors		
Julio O. Sy, Sr.		
Direct		
Indirect (thru_____)	7.71%	42,744,511
Deogracias Vistan		
Direct	0.00%	3,750
Indirect (thru_____)		
Michael Escaler		
Direct	0.04%	241,250
Indirect (thru_____)		
Doris Teresa M. Ho		
Direct	0.00%	1
Indirect (thru_____)		
Antony Louis Marden		
Direct	0.00%	1
Indirect (thru_____)		
Rene Buenaventura		
Direct	0.00%	1,000
Indirect (thru_____)		
Reynold John B.Madamba		
Direct	0.00%	1,000
Indirect (thru_____)		
Sub-total		42,991,513
Officers		
Arsenio Cabrera, Corporate Secretary		
Direct	0.01%	30,000
Indirect (thru_____)		
Roland J. Portes, VP-Operations		
Direct	0.00%	-
Indirect (thru_____)		
Agnes N. Domingo , Chief Audit Executive		
Direct	0.00%	-
Indirect (thru_____)		
Eric R. Cortes, Compliance Officer		
Direct	0.00%	-
Indirect (thru_____)		
Sub-total		30,000
Principal Stockholders		
National Marine Corporation		
Direct	49.86%	276,520,756
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805
		379,149,561
Pioneer Insurance		
Direct	0.00%	-
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800
		73,832,800
Sub-total		452,982,361
Affiliates:	0.00%	-
Sub-total		-
Others:	0.00%	-
Sub-total		-
		496,003,874
Total Number of Shares Owned by the Public		58,638,377

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

58,638,377 shares 10.57%
554,642,251 shares

Required Public Ownership % =

/
Complied

Not Complied

(Please check (/) the appropriate box)

Number of Issued and Outstanding	=	<input data-bbox="1015 972 1241 1003" type="text" value="554,642,251"/>
Number of Outstanding Shares	=	<input data-bbox="1015 1037 1241 1068" type="text" value="554,642,251"/>
Number of Treasury Shares	=	<input data-bbox="1015 1070 1241 1102" type="text" value="1,010,000"/>
Number of Listed Shares	=	<input data-bbox="1015 1104 1241 1135" type="text" value="555,652,251"/>
Number of Foreign-Owned Shares	=	<input data-bbox="1015 1137 1241 1169" type="text" value="1,545,002"/>
Foreign Ownership Level (%)	=	<input data-bbox="1015 1171 1241 1202" type="text" value="0.27%"/>
Foreign Ownership Limit (%)	=	<input data-bbox="1015 1205 1241 1236" type="text" value="40.00%"/>

Note: Observe the same cutt-off date